

*“Most important to me was to understand the overall complexity and interactivity of all areas linked to financial issues of the project...”*

This comment is taken from a response to the Needs Analysis survey undertaken at the beginning of FinMan project.

The survey was taken by over 170 individuals involved in the European cooperation projects and has confirmed a growing need for specialised training in financial management.

Providing our target group with high quality training materials is a key objective of FinMan as financial management issues can cause difficulties at each stage of the project life cycle (application, delivery, reporting and audit).

#### Lack of skills and knowledge

Almost half of those interviewed claimed to have little or no experience of finance management prior to working on European projects.

The lack of suitable training options and the prohibitively high costs of existing courses are cited as reasons for this knowledge deficit. As less than 20% of respondents have participated in financial management courses it would appear that there is a need for increased availability of training in this area.

#### Desk research

Desk research has been carried out by the FinMan project partners to collect existing financial guidelines, templates and support

materials related to 6 EU programmes (Lifelong Learning Programme, Erasmus Mundus, Tempus, Culture, Media, and Europe for Citizens). The advantages and disadvantages of these documents were analysed and this process will support the development of the FinMan Guide.

#### FinMan Training Contents

The FinMan training course and financial guide will be structured in the following sections:

- Introduction to the Project Cycle Management (PMC)
- Preparing the proposal
- Management
- Reporting
- Audit

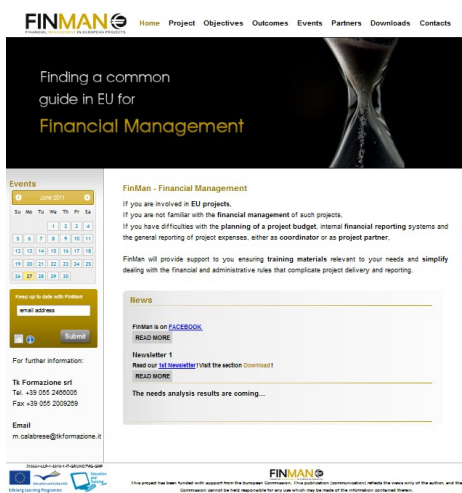
Each part will include case studies, best practice examples and tips from experienced project management professionals. The materials will be practical, user-friendly and generic to the range of different funding programmes.

We hope to have the first draft of training materials available by the end of 2011 and will conduct a pilot test in Porto in early 2012. Grants are available to cover travel and subsistence costs for pilot test participants, if you would like to take part please contact the project partner in your home country or the project coordinator.

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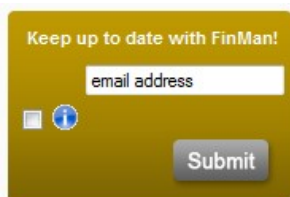
FinMan website

[www.fin-man.eu](http://www.fin-man.eu) available in all partners' languages.



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The FinMan team looks forward to hearing from you!



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